

Child's Name: _____

Date: _____

Income Calculation Worksheet

Weekly Pay

Parent/Guardian 1

$$\left(\frac{\text{Pay Check 1}}{\quad} + \frac{\text{Pay Check 2}}{\quad} + \frac{\text{Pay Check 3}}{\quad} + \frac{\text{Pay Check 4}}{\quad} \right) \div 4 = \frac{\text{Average Weekly}}{\quad} \times 52 = \frac{\text{Annual}}{\quad}$$

Parent/Guardian 2

$$\left(\frac{\text{Pay Check 1}}{\quad} + \frac{\text{Pay Check 2}}{\quad} + \frac{\text{Pay Check 3}}{\quad} + \frac{\text{Pay Check 4}}{\quad} \right) \div 4 = \frac{\text{Average Weekly}}{\quad} \times 52 = \frac{\text{Annual}}{\quad}$$

Bi-Weekly Pay

Parent/Guardian 1

$$\left(\frac{\text{Pay Check 1}}{\quad} + \frac{\text{Pay Check 2}}{\quad} \right) \div 2 = \frac{\text{Average Bi-Weekly}}{\quad} \times 26 = \frac{\text{Annual}}{\quad}$$

Parent/Guardian 2

$$\left(\frac{\text{Pay Check 1}}{\quad} + \frac{\text{Pay Check 2}}{\quad} \right) \div 2 = \frac{\text{Average Bi-Weekly}}{\quad} \times 26 = \frac{\text{Annual}}{\quad}$$

Twice a Month

Parent/Guardian 1

$$\left(\frac{\text{Pay Check 1}}{\quad} + \frac{\text{Pay Check 2}}{\quad} \right) \div 2 = \frac{\text{Average Bi-Weekly}}{\quad} \times 24 = \frac{\text{Annual}}{\quad}$$

Parent/Guardian 2

$$\left(\frac{\text{Pay Check 1}}{\quad} + \frac{\text{Pay Check 2}}{\quad} \right) \div 2 = \frac{\text{Average Bi-Weekly}}{\quad} \times 24 = \frac{\text{Annual}}{\quad}$$

Monthly

Parent/Guardian 1

$$\frac{\text{Pay Check}}{\quad} \times 12 = \frac{\text{Annual}}{\quad}$$

Parent/Guardian 2

$$\frac{\text{Pay Check}}{\quad} \times 12 = \frac{\text{Annual}}{\quad}$$

Other: Child Support Student Grants (Circle which one)

Parent/Guardian

$$\frac{\text{Monthly Amount}}{\quad} \times 12 = \frac{\text{Annual}}{\quad}$$

TOTAL OF ALL PAY SOURCES FROM ABOVE:

$$\frac{\text{Paychecks}}{\quad} \text{ or } \frac{\text{Tax Form (W2 or 1040)}}{\quad} + \frac{\text{Other (if applicable)}}{\quad} = \frac{\text{TOTAL ANNUAL}}{\quad}$$